

Continue

Payment plan for rent arrears

Section	1: Parties' detail	s			
Rented	premises address	_			
		-			
Landlord	fs name				
Landlord	fs agent				
l'enant's	s name				
	matter number (if an ion has already been				
Section	ı 2: Payment plan	na na			
1. The t	enant will pay to the	landlord \$	on		
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of the	week) each week/to	ortnight until rent is 2 v	veeks in advance.		
OR					
2. The t	enant will pay to the	landlord \$	in addition to orc	linary weekly	fortnightly rent
and v	vill then pay the sam	e amount on		(da	y of the week)
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THIS AGREEMENT is made at the place and date as specified in Schedule I (a) BETWEEN such persons, whose name(s) and address(es) are as specified in Schedule I (b) (hereinafter referred to as the "Borrowers" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns and all persons deriving/ claiming title there under) AND The South Indian Bank Ltd, a banking company incorporated under the Companies Act, 1913 and having its Registered Office at "SIB House", T.B. Road, Mission Quarters, Thrissur and one of its Branch Offices at the place specified in Schedule I (c) (hereinafter referred to as the "Bank" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns).

WHEREAS the Borrower/s has applied to the bank for a loan/ advance of the amount more fully specified under Schedule 1 (d) of this agreement for the purpose stated under Schedule I (e) of this Agreement.

AND WHEREAS the bank agreed to advance/already advanced such loan upon the terms set forth in these presents and in other loan/security documents.

NOW IT IS HEREBY IRREVOCABLY AND UNCONDITIONALLY AGREED, DECLARED, RECORDED AND CONFIRMED AS FOLLOWS:-

In consideration of the Bank granting/ agreeing to grant the Ioan more particularly described in schedule I (d) of this Agreement, it is irrevocably and unconditionally agreed, declared, recorded and confirmed as follows:

ARTICLEI

TERMS OF THE FACILITY

1.1 Construction of the Agreement

- a. The preamble portion of this agreement shall be deemed to be an integral part of this agreement.
- b. The terms, conditions, covenants etc. contained in this agreement shall apply, subsist and be operative in respect of the credit facilities granted or to be granted by the Bank and this agreement shall be construed and read as part and parcel of documents/agreements executed/to be executed by the Borrower(s) in favour of the Bank.
- c. The Loan Application shall be deemed to constitute the basis of this agreement and of the loan advanced or to be advanced by the Bank hereunder

[To be typed on the notepaper of Lender]

Dear [Name]

[HEADING: UNSECURED LOAN: £]

We are writing to confirm that we are willing to make a loan to you upon the terms set out below (the "Loan").

1. AMOUNT

The amount of the Loan will be £[]. Within 7 days of receipt of your signed acceptance of the terms of this letter (without any qualification or amendment), we will pay the Loan to a bank account in your name, details of which you will give us as indicated below.

2. PAYMENT OF INTEREST

You will pay interest on the Loan at the rate of []% per year [above the Base Rate of Bank from time to time in effect]. Interest will accrue on a daily basis on the balance of the Loan from time to time outstanding. Interest will be payable [quarterly] in arrears on the [1st January, 1st April, 1st July and 1st October each year commencing on]. We may (but will not be obliged to) give you advance notice of the amount of each interest payment becoming due.

3. REPAYMENT OF PRINCIPAL

The Loan will be repayable by [10] equal [half-yearly] instalments on [1st January and 1st July] each year, the first repayment being due on [insert date].

4. PREPAYMENT

You may repay all or any part of the Loan at any time before the due dates referred to in paragraph 3 above. You should seek written confirmation of the balance of the Loan outstanding from us in advance before making a prepayment.

5. PAYMENT

All payments of principal and interest due from you must be made in the currency of the Loan to [] Bank at [] for the credit of account number [], or to such other account as we notify to you in writing. Payment shall be made on the due date during normal banking hours on a day when banks are open for business (a "Banking Day") but if the due date is not a

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A116 July 2010

Member of Council of

LOAN AGREEMENT

WHEREAS, the Borrower has requested a housing loan from the Lender in the amount of dollars (\$) and the Lender has agreed to make a loan to the Borrower.

(hereinafter called the "Borrower")

PARTY OF THE SECOND PART

NOW, THEREFORE, in consideration of the payment by the Lender to the Borrower of the sum of _______
dollars (\$), for housing purposes, the receipt of which is hereby acknowledged, the parties hereby agree as follow:

LOAN

If the Borrower is in breach of any of the terms of this Loan Agreement before the Loan has been fully advanced, the Lender may, in its absolute discretion, without notice and without prejudice to any other rights and remedies it may have in the circumstances, close out the Loan at the amount that has already been advanced, re-establish the interest adjustment date and place the Loan on repayment immediately in accordance with the provisions of Clause 13 as of the date of breach, or treat the Loan as being null and void, if on that date, no advances have been made pursuant to this agreement. Without limiting the generality of the foregoing, this shall apply in the event of default in the making of payments either before or after the interest adjustment date referred to in the Loan Agreement.

The proceeds of this Loan or the obligations under this Loan Agreement may not be transferred or assigned in whole or in part by the Borrower without the Lender's consent.

TERM

Personal loan agreement pdf

A personal loan agreement is a loan contract that establishes one person's obligation to repay another for borrowed money. It can be formed between a personal loans are often unsecured (meaning the borrower isn't required to put up an asset as

Sbi personal loan agreement pdf. Hdb personal loan agreement pdf. Hdfc personal loan agreement pdf. Icici bank personal loan agreement pdf. Yes bank personal loan agreement pdf. Tata capital personal loan agreement pdf.

NAME]. 16. ADDITIONAL TERMS & CONDITIONS. [ENTER ANY ADDITIONAL TERMS AND CONDITIONS]. IN WITNESS WHEREOF, the Borrower has executed this Agreement as of the day and year first above written. Borrower Signature:

collateral). The terms and conditions included in the contract establish the loan amount, how the borrower will repay it, the interest rate, and rules in place for specific scenarios (such as a missed payment). A personal loan agreement is a form that creates a legal obligation for one person to repay another person/entity money that was lent to them. There are two (2) general types of personal loans: secured and unsecured. A secured loan requires the borrower defaults on their payments, the lender can auction or sell the asset (property, vehicle, stock, bond, etc.) to make back their money. An unsecured loan does not involve any collateral. Individuals can obtain a personal loan for many reasons, including, but not limited to, the following: 1. THE PARTIES. This Personal Loan Agreement (the "Agreement") is made as of this [MM/DD/YYYY], by and between [BORROWER ADDRESS] (the "Borrower"), and [LENDER ADDRESS] (the "Borrower"). NAME], with a mailing address of [LENDER ADDRESS] (the "Lender"). 2. LOAN AMOUNT. The Lender shall loan the Borrower the amount of [AMOUNT] (the "Loan"). 3. INTEREST. The Loan will bear interest at a rate of [RATE] Percent compounded annually. The rate must be equal to or less than the usury rate in the State of the Borrower. 4. PAYMENT. The Loan shall be due and payable, including the principal and any accrued interest, in one (1) of the following ways (check one): - Borrower will make weekly payments of [AMOUNT] beginning on [MM/DD/YYYY] (the "Term"). Borrower will make monthly payments of \$[AMOUNT] to be paid on [MM/DD/YYYY] (the "Term"). \square - Other: [OTHER PAYMENT TERM] (the "Term"). \square - Borrower will make a lump sum payment of \$[AMOUNT] to be paid on [MM/DD/YYYY] (the "Term"). \square - Other: [OTHER PAYMENT TERM] (the "Term"). payments made by the Borrower are to be applied first to any accrued interest and secondly to the principal balance. 5. PAYMENT INSTRUCTIONS]. 6. LATE FEE. If any payment is [#] day(s) late, the Lender shall: (check one) — Charge a late fee of [DESCRIBE LATE FEE]. — Shall not charge a late. 7. SECURITY. The Loan Amount under this Agreement shall be: (check one) — Secured. There shall be property described as [DESCRIBE HOW THE PROPERTY IS SECURED] (the "Security") that shall transfer to the possession and ownership of the Lender immediately pursuant to Section 9(a) of this Agreement. — Unsecured. There shall be NO SECURITY provided in this Agreement immediately due and payable, unless prohibited by applicable law. The Lender shall have the sole option to accept the Security as full payment for the Loan without further liabilities or obligations. If the market value of the Security does not exceed the balance of the Loan, the Borrower shall remain liable for the remaining balance while accruing interest at the maximum rate allowed by law. 8. PREPAYMENT. The Borrower has the right to pay back the Loan in full or make additional payments at any time without penalty. 9. REMEDIES. No delay or omission on the part of the holder of this Agreement in exercising any right hereunder shall operate as a waiver of any such right or of any other right of such holder, nor shall any delay, omission, or waiver on any one occasion be deemed a bar to or waiver of the same or any other right on any future occasion. The rights and remedies shall be cumulative and may be pursued singly, successively, or together, at the sole discretion of the Lender. 10. ATTORNEYS FEES. In the event any payment under this Agreement is not paid when due, the Borrower agrees to pay, in addition to the principal and interest hereunder, reasonable attorneys' fees not exceeding a sum equal to the maximum usury rate in the State of [STATE NAME] of the then outstanding balance owing on the Loan, plus all other reasonable expenses incurred by the Lender in exercising any of its rights and remedies upon default. 11. EVENTS OF ACCELERATION. The occurrence of any of the following shall constitute an "Event of Acceleration" by the Lender under this Agreement; or b) Borrower's failure to pay any part of the principal or interest as and when due under this Agreement; a) Borrower's failure to pay any part of the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as and when due under this Agreement; and the principal or interest as a distance of the princi Upon the occurrence of an Event of Acceleration under this Agreement, and in addition to any other rights and remedies that the Lender may have, the Lender may have and payable. 13. WAIVERS BY BORROWER. No waiver of any provision of this Agreement, shall be effective unless made in writing and signed by the waiving party. The failure of any party to require the performance of any term or obligation or be

deemed a waiver of any subsequent breach. 14. SUCCESSORS. This Agreement shall be binding upon and inure to the benefit of the respective successors and permitted assigns of each of the parties to this Agreement shall be governed by, and construed in accordance with, the laws in the State of STATE

Date: [MM/DD/YYYY] Printed Name: [BORROWER NAME] Lender Signature:

Date: [MM/DD/YYYY] Printed Name: [LENDER NAME] Witness Signature: Date: [MM/DD/YYYY] Printed Name: [WITNESS NAME] Witness Signature: Date: [MM/DD/YYYY] Printed Name: [WITNESS NAME] Updated August 07, 2022A personal loan agreement outlines the terms of how money is borrowed and when it will be paid back. It is a simple agreement that includes the borrower misses a payment or doesn't pay back the loan, they will be in default of their agreement with the lender and subject to late fees and penalties. A personal loan is a sum of money borrowed by an individual that may be used for any purpose. The borrower will be responsible for paying the lender may be a bank, financial institution, or an individual – the loan agreement will be legally binding in either case. The main difference is the personal loan must be paid back on a certain date and a line of credit offers revolving access to money with no end date. Unlike business or auto loans, whose terms prescribe how funds may be spent, personal loan money may be used for any purpose by the borrower. Since personal loans are more flexible, and not tied to a particular purchase or purpose, they are often unsecured. This means that the debt is not tied to any real assets, unlike a home mortgage is to the house, or a car loan is to be secured with collateral, it should be specifically mentioned in the agreement. 1. THE PARTIES. This Personal Loan Agreement") made this [DATE] is between: Borrower: [BORROWER'S NAME] with a mailing address of [ADDRESS] ("Borrower") and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and agrees to lend money from: Lender: [LENDER'S NAME] with a mailing address of [ADDRESS] and [ADDRESS] and [ADDRESS] and [ADDRESS] and [ADDRESS] and [ADDRESS] are agreed to the lender of [ADDRESS] and [ADDRESS] are agreed to the the Borrower is [AMOUNT] ("Borrowed Money"). 3. INTEREST RATE. The Borrowed Money shall be no interest at a rate of [#]% compounded: (check one) \square – Annually \square – NOT Bear Interest. There shall be no interest associated with the Borrowed Money. The Borrower's only obligation to the Lender is to repay the principal and interest, shall be due and payable on [DATE] ("Due Date"). 5. PAYMENTS. The Borrower agrees to repay the Borrower Money, including principal and interest, shall be due and payable on [DATE] ("Due Date"). Weekly Payments. The Borrower agrees to repay the Lender on the [DAY] of each month until the Due Date. - Amonthly Payments. The Borrower agrees to repay the Lender on the [DAY] of each month until the Due Date. "Payment Schedule." All payments made by the Borrower shall be first applied to any accrued interest and second to the principal balance. 6. LATE PAYMENT. If the Borrower shall be: (check one) — Charged a Late Fee. The Borrower shall be charged a late fee equal to: [LATE FEE AMOUNT] - Not Charged a Late Fee. The Borrower agrees to: (check one) - Pledge Security. The Borrower agrees to secure this Agreement by pledging the following collateral: [DESCRIBE] ("Security"). In the event the Borrower defaults under this Agreement, the Lender shall obtain possession of the Collateral: (check one) — In its entirety and without discount to the amount owed. — Equal to the amount owed of which a sale may be required. — Not Pledge Security. This Agreement shall not be secured by any property or asset of the Borrower. 8. ACCELERATION. The Lender shall have the right to declare the Borrowed Money to be immediately due and payable, including interest owed, if any of the events are to occur: a.) Late Payment is late that is due under the Payment is late that is due under the Payment. If any payment is late that is due under the payment is late that is due under the Payment. this Agreement; or c.) Security. If assets or property that are pledged as Security as part of this Agreement are transferred or sold. 9. SEVERABILITY. If any provision of this Agreement or the application of the provision to other persons, entities, or circumstances shall be affected, thereby, but instead shall be enforced to the maximum extent permitted by law. 10. GOVERNING LAW. This Agreement shall be construed and governed by the laws located in the state of [GOVERNING LAW] ("Governing Law"). IN WITNESS WHEREOF, Borrower and Lender GUARANTOR ADDENDUM The Guarantor, known as [GUARANTOR'S NAME], agrees have executed this Agreement as of the day and year first above written. Borrower's Signature: Date: Print Name: Lender's Signature: Print Name: Date: to be liable and pay the Borrowed Amount, including principal and interest, in the event of the Debtor's default. The Guarantor agrees to be personally liable under the terms and obligations of the Debtor in this Agreement. Guarantor's Signature: Date: Print Name: